

Size: 16 x 17 cm.



CUB
TRUST AND EXCELLENCE
SINCE 1994

CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office : No. 24-B, Gandhi Nagar,
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,
Ph : 0435-2432322, Fax : 0435-2431746

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI ACT, 2002, for recovery of a sum of **Rs.3,74,42,293/- (Rupees Three Crore Seventy Four Lakh Forty Two Thousand Two Hundred and Ninety Three only)** as on 06-05-2025 together with further interest to be charged from 07-05-2025 onwards, other expenses and any other dues to the bank by the borrowers / guarantors **No.1) M/s. King Barrel, at No.2/106, South Street, Mullikulam Post, Malli Post, Srivilliputhur - 626141. No.2) Mr. S. King Barrel, No.228/2B, Mettu Mullikulam, Mullikulam Village, Malli, Srivilliputhur - 626141. No.3) Mr. R. Mahendra Prabhu, S/o. Mr. P. Ramasamy, No.2/106, South Street, Mullikulam Post, Malli Post, Srivilliputhur - 626141. No.4) Mr. R. Mahendra Prabhu, S/o. Mr. P. Ramasamy, No.4 Manjapoo Street, Srivilliputhur - 626125. No.5) Mr. Rammohandass Gandhi, S/o. Mr. P. Ramasamy, No.2/106, South Street, Mullikulam Post, Malli Post, Srivilliputhur - 626125. Also at: Mr. Rammohandass Gandhi, S/o. Mr. P. Ramasamy, No.4, Manjapoo Street, Srivilliputhur - 626125. No.6) Mrs. R. Gayathri, W/o. Mr. P. Ramasamy, No.4, Manjapoo Street, Srivilliputhur - 626125. No.7) Mrs. R. Rajameenakshi, W/o. Mr. Rajendran, D.No. 3-1043A, S.R.Naidu Nagar, Venkatachalapuram Village, Sattur Taluk, Virudhunagar - 626203. No.8) Mr. P. Ramasamy, S/o. Mr. Petchimuthu, No.2/106, South Street, Mullikulam Post, Malli Post, Srivilliputhur - 626125. No.9) M/s. 5D Exporters Gherking Factory, No.235/2A/150A, Mettu Mullikulam, Malli Post, Srivilliputhur - 626125. No.10) Mr. D. Suresh, S/o. Mr. P. Devadoss, Plot No.7, Door No.27, Palanisamy Nagar, 4th Cross Street, Athikulam, Madurai - 625014. No.11) Mrs. G. Hemalatha, W/o. Mr. D. Suresh, Plot No.7, Door No.27, Palanisamy Nagar, 4th Cross Street, Athikulam, Madurai - 625014. No.12) Mrs. Renugadevi, W/o. Mr. Rammohandass Gandhi, No.44/3, Manjapoo Street, Srivilliputhur - 626125.**

In addition to the above, the borrowers / guarantors availed credit facilities **CUB OSL Special No (i) 501812080057024 (ii) 501812080059574**. Dues is **Rs.1,35,44,567/- (Rupees One Crore Thirty Five Lakh Forty Four Thousand Five Hundred and Sixty Seven only)** as on 06-05-2025 together with further interest to be charged from 07-05-2025 onwards. Excess sale proceeds will be adjusted towards these dues.

Immovable Properties Mortgaged to our Bank

Schedule - B : (Property Owned by Mr. P. Ramasamy, S/o. Mr. Petchimuthu)

All that piece and parcel of land which is situated at Virudhunagar District, Srivilliputhur Sub-Registrar Office, Mullikulam Village, bearing Pattno.715 in Ayan Pujna Survey No. 235/2A, measuring 61 Cents land with R.C.C. Factory premises measuring 128.65 bearing Door No.3/150A bounded by: North by: Land belonging to Sivagnanapandian, South by: 2nd schedule herein, East by: Land belonging to Mahalingam Vagayara, West by: Villupanur Main Road. Within the boundaries a factory premises alongwith E.B. Connection. The above said particulars, above said village bearing Pattno.343 in Ayan Pujna S.No.235/2B measuring Hec.0.24.5 ie.61 Cents vacant land bounded by: North by: 1st Schedule herein, South by: Land belonging to Petchimuthu Thevar Vagayara, East by: Land belonging to Ramasamy, West by: Villupanur Main Road. Within the boundaries a land measuring 61 Cents with 1st Schedule factory premises alongwith E.B.Connection, etc.

Reserve Price : Rs.32,00,000/-

(Rupees Thirty Two Lakh only)

Schedule - C : (Property Owned by Rammohandass Gandhi & R. Mahendra Prabhu, Sons of Mr. P. Ramasamy)

All that piece and parcel of land which is situated in Virudhunagar District, Srivilliputhur Sub-Registrar Office, Srivilliputhur Taluk, Mullikulam Village in Ayan Pujna S.No.228/2B measuring 26 Cents bounded by: North by: S.No.228/2A land belonging to Muniyandi, South by: S.No.228/3B 1st item herein, East by: S.No.227 land belonging to Inulandi Vagayara, West by: S.No.235/C land belonging to Sivagnanapandian vacant land. Within boundaries measuring 26 Cents vacant land, ii) The above said particulars, Mullikulam Village in Ayan Pujna S.No.228/3B as per sub-division in S.No.228/3B1 measuring 42 Cents bounded by: North by: S.No.228/2B 1st item herein, East by: S.No.224 land belonging to Karuppayee, South by: S.No.228/3B2 land belonging to Muniyandi, West by: S.No.235 land belonging to Ramasamy,

Within the boundaries measuring 42 Cents of vacant land, thus 1st and 2nd items of property totally 68 Cents land with proposed to construct factory building together with Doors, Windows, Superstructures, EB connection and borewell and all other facilities, etc.

Reserve Price : Rs.36,00,000/-

(Rupees Thirty Six Lakh only)

Schedule - E : (Property Owned by Mr. P. Ramasamy, S/o. Mr. Petchimuthu)

1) All that piece and parcel of land which is situated in Virudhunagar Registration District, Srivilliputhur Sub-registry, Mullikulam Village, in S.No.133/1B1 land measuring 31½ cents on Western end from out of 1 Acre 37 Cents bounded by: North by: Land of Sakthivel Vagayara in S.No.133/1A, South by: Malli Village Limit, East by: In S.No.133/1B1 next to on Eastern side in the land sold by Ramasamy as house sites, West by: Land in Mullikulam Village in S.No.134. 2) The above said particulars in S.No.133/1B1 land measuring 89½ Cents at the centre from out of 1 Acre 37 Cents bounded by: North by: Land of Sakthivel Vagayara in S.No.133/1A, South by: Malli Village Limit, East by: 3rd Schedule item in S.No.133/1B1 next to it on the Eastern side land sold by Ramasamy as house sites, West by: Land sold by Ramasamy as house sites in S.No.133/1B1 in Mullikulam Village. 3) The above said particulars in S.No.133/1B1 land measuring 10½ Cents on Eastern side North end towards East to West from out of Acre 1 Cent 37 bounded by: North by: Land of Sakthivel Vagayara in S.No.133/1A, South by: In S.No.133/1B1 next to it on Eastern side land sold by Ramasamy as house sites, East by: Odai, West by: The 2nd Schedule item. The above said 1 to 3 items are sub-divided into 133/1B1A1.

Reserve Price : Rs.30,00,000/-

(Rupees Thirty Lakh only)

RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
27-05-2025	City Union Bank Limited, Srivilliputhur Branch, No.144/2, South Car Street, Srivilliputhur - 626125. Telephone No.04563-262777, Cell No.9344023529.

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself/herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Srivilliputhur Branch, No.144/2, South Car Street, Srivilliputhur - 626125**. (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.**, together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "**City Union Bank Ltd.**", on or before **12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.04563-262777, Cell No.9344023529**. (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount immediately on completion of sale and the balance amount of **75% within 15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 08-05-2025

Authorised Officer

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287, Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com

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